pg 59 EIN: 65-0773649 08-30-02 15:07:14

Statement 4

4

£,

**1**.

•

**\***:

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Tax Computation

Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652
a controlled g	<b>Z</b>	×	¥	Z		Cas
a(1) Share of \$50,000 taxable income bracket	20,000	50,000	20,000	20,000	50,000	
	25,000	25,000	25,000	25,000	25,000	25,000 [0
SO2	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000	
b(1) share of additional 3s tax	<b>&gt;</b> •	<b>-</b>	<b>5</b>	0	11,750	
-		> <	<b>&gt;</b> C	•	0	.1:
Is corn. a mualified nersonal service corn?	> 2	> 2	> 2	> ;	<b>;</b>	
4 Alternative minimum tax (Form 4626)	•	:0	40	<b>3</b> 0	Z ()	
The state of the s				:		
6a Foreign tax credit (Form 1118)		<b>&gt;</b> C	<b>-</b>	<b>&gt;</b> c	<b>5</b> 6	
b Possessions tax credit (Form 5735)	•	<b>&gt;</b> C	•		<b>&gt;</b> 6	- 0
c Nonconventional source fuel credit	• •	• •		0	<b>&gt;</b> c	
Qualified electric vehicle credit	0	• •	•	. 0	o	00
d General Business Credit. Attached:	0	0	•	. 0		
Form 3800	Z	Z	z	z	z	
Forms (other)	z	Z	z	Z	Z	
e tredit for prior year min. tax (form 662/) f Onalified zone academy bond credit		9 6	00	00	0 0	2-4
	*	>	>	> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
7 Total credits. Add lines 6a through 6f	0	0	0	0	0	F 0
8 Subtract line 7 from line 5	0	O	0		0	ile °
.5	0	0	0	0	0	d :
10 Other taxes. From:	•	•		4		
Form 4255	0	0 0	0 (	0	0 (	L/1
Form 8697		<b>&gt;</b> C	<b>•</b>	•	<b>.</b>	
Form 8866	• •			<b>&gt;</b> C	<b>.</b>	
Indian Employment	0	•	• •	, 0	o	
QEV recapture	0	0	0	0	. 0	
CCF	0	0	0	0	0	
	0	0	0	0	0	•
Sec. 453(A)(c) interest	0	0	0	0	0	_
Interest due on deferred gain	0	0	0	0	0	
Adjustments:	•	•	•	•	,	of
967	o <sup>,</sup>	9	0	0	0	
Sec.	0	0 (	<b>o</b> (	0	0	
	<b>&gt;</b> (	<b>•</b>	<b>5</b> (	0 (	0	0
bess: sec. 1341 fight of craim Other tax additions	00		•	00	00	00
					17	
11 Total tax. Add lines 8 through adjustments =====	0	0	0	0	0	0

pg 60 EIN: 65-0773649 08-30-02 15:07:14

Ł

**(** ;

` ,

**(**)

•

Ŧ

Statement 4

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Tax Computation

ption	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
1 Member of a controlled group?	Z		X		Z Z	Cas
2 If above line is yes: a(1) Share of \$50,000 taxable income bracket	20,000	20,000	20,000	50,000	50,000	
a(2) Share of \$25,000 taxable income bracket	25,000		25,000	25,000	25,	25,000
a(3) Share of \$9,925,000 taxable inc bracket	9,925,000	9,925,000	9,925,000	9,925,000	9,925,000	
b(1) Share of additional 5% tax	0	0	0	0	ın	
b(2) Share of additional 3% tax	0 (	÷	<b>&gt;</b> <	<b>.</b>	<b>~</b>	13
	> 2	<b>7</b>	> 2	<b>&gt; 2</b>	> 2	
is corp. a qualitied personal service colp: A alternative minimum tax (Borm 4626)	<b>4</b> C	<b>5</b> C	. 0	\$ 0	<b>5</b> O	-A
	, , , , , , , , , , , , , , , , , , , ,		***************************************			
5 Add lines 3 and 4	0	•	0	0	0	
6a Foreign tax credit (Form 1118)	0	0	0	0	0	ο.
b Possessions tax credit (Form 5735)	0	<b>o</b> •	<b>o</b>	<b>6</b>	0	
c Nonconventional source fuel credit	0 (	0 (	0 (	<b>o</b> (	o (	
Qualified electric vehic	•	<b>&gt;</b> (	> 0	<b>.</b>	<b>&gt;</b> (	
d General Business Credit, Attached:	> %	> 2	> <b>2</b>	<b>&gt;</b> 2	<b>&gt; 7</b>	
Form 3800	Z 2	z 2	z 2	z 2	z 2	
FORMS (OCCUR)	3 <	ξ ς	<b>5</b> C	<b>;</b> ⊂	<b>:</b> C	
e credit iof prior year min. cax (form oc. )  - Analified sone anadomy hond aredit .	-	<b>.</b>		» c	» o	-4
ייי לומדדידופת פסופ מכממשל מסוות כדפתדי	; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
7 Total credits. Add lines 6a through 6f	0	0 : : : : : : : : : : : : : : : : : : :	0	0 1	0	Fil o
8 Subtract line 7 from line 5	0	0	0	0	0	ed
ä	0	0	0	0	0	
10 Other taxes. From:	c	c	•	c	c	1/
# 4.255			o c	<b>o</b> c	0	19
TTOO MICE		•	• •	• •	• •	9/0
FOR 8866	0	0	0	0	0	)2
Indian Employment	0	0	0	0	0	0
QEV recapture	0	0	0	0	0	P
	0	0 (	0 (	0 (	<b>~</b>	'a
453(1)(3)	<b>o</b> (	D (	<b>&gt;</b> (	<b>-</b>	<b>.</b>	ge
Sec. 453(A) (c) interest	<b>3</b>	<b>3</b> (	<b>o</b> (	<b>-</b> •	<b>&gt;</b> (	9 6
Interest due on deferred gain	0	0	0	•	Đ	2 0
Adjustments:	•	c	c	c	c	f 5
sec. 1294 deletral tax	•			<b>.</b>		0
Less: Sec. 1254 election Less: Sec. 1363(d) deferral	o. 0	• •	• •	. 0	. 0	. 0
		. 0	0	. 0	0	•
	0	0	0	0	0	0
11 Total tax. Add lines 8 through adjustments	0			0	٥	0
	,	-				

£,

**(£**)

(F)

1

€,

**E** :

pg 61 EIN: 65-0773649 08-30-02 15:07:14

Statement 4

Form 1120 US Corporation Income Tax Return Consolidated Tax Computation

Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
1 Member of a controlled group?	×	Z	×	Z
	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	4	4	4
a(1) Share of \$50,000 taxable income bracket	50,000	50,000	50,000	50,000
	٠	000,55	000,55	25,000
a(3) Share of \$9,925,000 taxable inc bracket	000,626,6	000,628,8	000,626,8	000,528,8
Share of additional 5%	9 (	<b>&gt;</b> (	<b>&gt;</b> (	•
b(2) Share of additional 3% tax	<b>o</b> (	<b>5</b> (	o (	<b>&gt;</b> (
	<b>o</b> !	<b>o</b> :	0 !	0
	<b>Z</b> (	<b>Ż</b> (	z	<b>Z</b> (
4 Alternative minimum tax (Form 4626)	0	•	0	0
			0	0
6a Foreign tax credit (Form 1118)	. 0	. 0	0	•
b Possessions tax credit (Form 5735)	. 0	0	0	•
c Nonconventional source fuel credit	0	0	O	0
	0	0	0	0
d General Business Credit, Attached:	0	0	0	0
Form 3800	Z	Z	Z	Z
Forms (other)	z	z	z	×
e Credit for prior year min. tax (Form 8827)	0	0	0	0
f Qualified zone academy bond credit	0	0	O	0
7 Total credits. Add lines 6a through 6f	0	0	0	0.
8 Subtract line 7 from line 5	0	Q	0	0
Personal holding company t	0	0	0	0
10 Other taxes. From:				
Form 4255	0	0	o	0
Form 8611	0	0	0	•
Form 8697	0	0	0	0
Form 8866	0	0	<b>o</b>	0
Indian Employment	0	0	0	0
QEV recapture	0	0	0	0
<b>400</b>	0	0	0	0
Sec. 453(1)(3) interest	0	0	0	0
Sec. 453(A)(c) interest	0	0	0	0
Interest due on deferred gain	0	0	0	0
Adjustments:				
Sec. 1294 deferral tax	0	0	0	•
Less: Sec. 1294 election	0	0	0	0
Sec.	0	0	0	0
Less: Sec. 1341 right of claim	0	0	0	0
Other tax additions	0		0	0
	*			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
11 Total tax. Add lines 8 through adjustments	0	0	0	0

pg 62 EIN: 65-0773649 08-30-02 15:07:14

į.

•

(34)

£ ;

€,

Ţ

Statement 5

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

> Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

and the state of t						•	
Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652	
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	41,633,361 118,562,864 1,990,566	000	000	41,633,361 118,562,864 1,990,566	000	case of	Case 01
	116,572,298 76,053,747 0 0 167,571,426	00000	00000	116,572,298 76,053,747 0 0 167,571,426	00000	1-U1139-AN	L-01139-AM
8 Mortgage and real estate loans 9 Other investments 10a Buildings and other depreciable assets b Less accumulated depreciation	0 1,157,796,703 1,019,731,318 619,291,839	0000	-1,293,471,761 0 0	2,451,268,464 1,019,731,318 619,291,839	241,512,111		1C Do
Net buildings and other depreciable assets ila Depletable assets b Less accumulated depletion	400,439,479 1,109,420 240,125	000	000	400,439,479 1,109,420 240,125	000	000	c 3022
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization	869,295 8,748,260 57,069,703 11,977,702	0000	0000	869,295 8,748,260 57,069,703 11,977,702	0000	2-4 FII6	2-4 File
Net intangible assets  14 Other assets  15 Total assets	45,092,001 1,330,441,346 3.345,217,916	00 0	0 0 0	45,092,001	241.512.111	90 11/1	ed 11/1
abilities & Stockholders' Equity Accounts payable Montages nameble within	211,224,860	0		211,224			9/02
	258,627,438 1,032,597,932 0	000	000	258,627,438 1,032,597,932 0	0 -321,518,613 0	ooo	Page 4
	438,134 1,751,221,707 112 799,888	0000	0 0 0 0 10 -87,769,394	438,134 1,751,221,707 112 88,569,282	0 406,524 0 768,606	4 01 50	4 of 50
Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	800, 422,600, -2, -195,863, 136,426,	000000	-87,769,394 -1,205,702,367 0 0	88,569,394 1,628,302,367 -2,000 -195,863,454 0	768,606 428,555,316 0 269,726,979 0 136,426,701	000000	
28 Total liabilities & stockholders' equity	3,345,217,916	0	-1,293,471,761	4,638,689,677	241,512,111	0	

pg 63 EIN: 65-0773649 08-30-02 15:07:14

£

•

9

**(\*)** 

•

West.

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Assets 1 Cash 2 Trade notes and accounts receivable b Less allowance for bad debts Net trade notes and accounts receivable 3 Inventories 4 U.S. government obligations 5 Tax-exempt securities 6 Other current assets 7 Loans to stockholders 8 Mortgage and real estate loans 9 Other investments 10a Buildings and other depreciable assets b Less accumulated depletion Net buildings and other depreciable assets b Less accumulated depletion	1,599,385 -1,599,385 -1,599,385 0 0 0 0 0 0 0 0 0 0	-293,282 184,069 184,069 0 0 5,495,005 0 734,988 195,122 539,866		0	0	0
ade notes and accounts receivable ss allowance for bad debts  t trade notes and accounts receivable ventories S. government obligations X-exempt securities her current assets ans to stockholders ricage and real estate loans ther investments illdings and other depreciable assets st buildings and other depreciable assets st buildings and other depreciable assets st buildings and other depreciable assets st cumulated depletion	1,599,385 -1,599,385 0 0 33,069,000 0 0 0	-293,282 184,069 0 184,069 0 5,495,005 0 734,988 195,122 539,866		0	0	0
Cash Trade notes and accounts receivable Less allowance for bad debts Less allowance for bad debts  Net trade notes and accounts receivable Inventories U.S. government obligations Tax-exempt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depleciation Less accumulated depletion Less accumulated depletion	1,599,385	184,069 0 184,069 0 0 5,495,005 0 734,988 195,122 0 0 0 0 734,988 195,122			•	•
Trade notes and accounts receivable Less allowance for bad debts  Net trade notes and accounts receivable Inventories U.S. government obligations Tax-exempt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depreciation Net buildings and other depreciable assets Depletable assets Less accumulated depletion	1,599,385 -1,599,385 0 0 0 0 0 0 0 0 0 0 0 0 0	184,069 0 0 5,495,005 0 734,988 195,122 539,866		0	<b>.</b>	
Net trade notes and accounts receivable Inventories U.S. government obligations Tax-exampt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depreciation Net buildings and other depreciable assets Less accumulated depletion Less accumulated depletion	1,599,385	184,069 0 0 5,495,005 0 734,988 195,122 539,866 539,866	0000	0	0 11005	
Net trade notes and accounts received.  Inventories  U.S. government obligations  Tax—exempt securities Other current assets Loans to stockholders  Mortgage and real estate loans Other investments  Buildings and other depreciable assets  Less accumulated depreciation  Net buildings and other depreciable assets  Depletable assets  Less accumulated depletion	33,069,000	5,495,005 0 0 0 734,988 195,122 539,866	0000	0	00	00
Inventories U.S. government obligations Tax-exempt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depreciation Net buildings and other depreciable assets Depletable assets Less accumulated depletion	000,090,000	5,495,005 0 0 734,988 195,122 539,866	000	0 (	<b>&gt;</b>	<b>.</b>
U.S. government considerations Tax-exampt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depreciation Net buildings and other depreciable assets Depletable assets Less accumulated depletion	33,069,000	5,495,005 0 0 734,988 195,122 539,866	00	<b>~</b>		· ·
Tax-exempt Securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments Buildings and other depreciable assets Less accumulated depreciation Depletable assets Less accumulated depletion	000,090,000	5,495,005 0 0 734,988 195,122 539,866 539,00	<b>5</b> '	•		
Notes to stockholders  Motagage and real estate loans  Other investments  Other investments  Loa Buildings and other depreciable assets  b Less accumulated depreciation  Net buildings and other depreciable assets  b Less accumulated depletion	00000	734,988 195,122 539,866 0	•		<b>.</b>	•
Mortgage and real estate loans 9 Other investments 10a Buildings and other depreciable assets b Less accumulated depreciation Net buildings and other depreciable assets b Less accumulated depletion	0000 000 0	734,988 195,122 539,866 0	<b>&gt;</b>		, o	0
9 Other investments 10a Buildings and other depreciable assets b Less accumulated depreciation Net buildings and other depreciable assets b Less accumulated depletion	000 000 0	734,988 195,122 539,866 0	<b>&gt; &lt;</b>	, <del>,</del>	0	34,053,467
loa Buildings and other depreciable assets  b Less accumulated depreciation  Net buildings and other depreciable assets  lia Depletable assets  b Less accumulated depletion	0000	195,122		0	0	0
b Less accumulated depreciation  Net buildings and other depreciable assets  11a Depletable assets  b Less accumulated depletion	000	539,866	. 0	0	0	0
Net buildings and other depreciable assets lla Depletable assets b Less accumulated depletion	000	539,866		1	1	C
ner Lutturings assets Less accumulated depletion	00 0	00 0	0 (	0	<b>-</b>	•
b Less accumulated depletion	0	0	0	• •	0	
	0	0				
		1	0	00	<b>5</b> C	
Net depiterable assets 19 Tand (net of any amortization)	0	0 (	9 6		. 0	
æl	0 0	9 6	•	. 0	0	
b Less accumulated amortization					;	: : : : : : : : : : : : : : : : : : :
Net intangible assets	0 (	0 000 4	520.958	• •	. 0	
14 Other assets						
15 Total assets	31,469,615	50,946,323	570,958	0	0	24,CO,46
					,	,
뇀	0	106,348	0	0	0	
16 Accounts payable		·		c	0	
mot ugages, motor, commercial results	٥		0 500 171	2 143 370	. 0	57,817,17
current liabilities	34,092,737	-102,768,658	0 (886'#	0	0	
Loans from shareholders	9	>	•		•	
20 Mortgages, notes, bonds payable 1 year	0	0	0	0	0 0	
	•	128,630,471	0	0 (	<b>5</b> (	
	. 0	0	0	0 (	<b>-</b>	031 540
Capital stock - a	250,000	12,223	200	י י		
		10 003	200	0	0	931,540
Total capital stock	000,062	9,724,449	274,606	0 (		9,408,460
23 Faid-in of Capacat Carpanal 24 Retained earnings - appropriated	0	0 4 4 4 0 0	0 -4 293 619	-2,143,370		-34,103,706
Retained earnings - unappropr	-2,8/3,122	•	•		0 (	
26 Adjustments to shareholders' equity	. 0	0	0	0		
	24 400 646	FO 946 323	570,958	0	0	34,053,467

2

€ .

3

1

£,

•

( www.)

**\$** 1

Statement 5

Case 01-01139-AMC

Doc 3022-4

Filed 11/19/02

Page 6 of 50

626,502

56,011,577

54,500,000

54,500,000

0

28 Total liabilities & stockholders' equity

W.R. GRACE & Cv., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	109£784ASIA 65-0422490	Dubai 65-0456165
Assets 1 Cash			i			1
et 0	) o o	000	000	000	STD 720#	000
The state of the s					,	
Net trade notes and accounts receivable 3 Inventories	9 6	00	00	0	0 (	0
	• •	•	• •	<b>.</b>	<b>-</b>	0
	0	0	• •	• •	9 0	9 6
	0	0	0	0	0	0
7 Loans to stockholders	0	0 (	0 (	0	0	0
o montegage and rear estate loans 9 Other investments	<b>0</b>	24 500 000	0 54 500 000	0 013 622	0 (	0 (
as a		000/000/100	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00	00
b Less accumulated depreciation			0	0	0	0
other depreciable assets		0	0	0	0	0
ila Depletable assets b Less accumulated depletion	00	00	00	00	00	00
	0	0	0	0		
12 Land (net of any amortization)	0	0	0	0	. 0	, 0
isa intangible assets (amortizable only) b Less accumulated amortization	00	00	<b>o</b> c	00	00	0 0
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
Net intangible assets	0 6	0	0	0	0	0
I- Offier Assers	0	0		0	224,487	0
15 Total assets	0	54,500,000	54,500,000	56,011,577	626,502	0
bilities & Stockholders' Equity						
ie Accounts payabie 17 Mortgages, notes, bonds payable within	•	0	0	0	18,276	0
		0	0	0	0	0
18 Other current liabilities 19 Loans from shareholders	-17,117,907 0	00	00	0 0	7,348,840	00
20 Mortgages, notes, bonds payable 1 year	•	•	• •	•	•	•
or more 21 Other liabilities	<b>5</b> 0	9 0	<b>0</b> C	00	0 0	00
Capital stock - a	0 ,	0	00	. 0	<b>,</b> 0	00
D COMMON STOCK	000'1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	130	130	0	0
Total capital stock	1,000	1 100 000	130	130	0	0
	0 , 200, 20	0	0,0,444,40	0/8/88*/80		9 0
25 Retained earnings - unappropriated	-16,935,560	00	00	1,511,577	-6,740,614	00
Adjustments to smaremortars equity Less cost of treasury stock	00	00	00	50	00	00
***						

pg 65 EIN: 65-0773649 08-30-02 15:07:14

Ŋ

Statement

**(**)

<u>;</u> 1

Tark.

U.S. Corporation Income Tax Return W.R. GRACE & CO., & Subsidiaries For Year Ended 12/31/2001

Corporation Income Tax Return

Consolidated Balance Sheet (Beginning)

Form 1120 US

Doc 3022-4 Page 7 of 50 Case 01-01139-AMC Filed 11/19/02 00 Art Management 52-2290300 00 000000 0000000 Separation 95-2806431 5,150 5,144,850 7,269,338 -12,433,596 -14,258 5,150 0 -14,258 Grace Environ 13-3546067 14,258 -14,258 8,603,976 0 -8,592,725 1,000 12,251 1,000 12,251 12,083 12,083 255,094 255,094 Washington 22-2941320 168 0 -47,000,397 3,671,658 10,168,430 3,160,309 Amicon 04-3137963 -9,469 5,000 5,000 859, 233 26,604,358 -27,478,060 -9,469 65-0679166 -9,469 Biomedical B Net buildings and other depreciable assets Net trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Land (net of any amortization) Intangible assets (amortizable only) Retained earnings - appropriated Retained earnings - unappropriated Adjustments to shareholders' equity preferred stock 2a Trade notes and accounts receivable common stock Liabilities & Stockholders' Equity Mortgage and real estate loans Less accumulated amortization Less accumulated depreciation Less cost of treasury stock Less allowance for bad debts Paid-in or capital surplus U.S. government obligations Other current liabilities Less accumulated depletion Loans from shareholders Net intangible assets Net depletable assets Tax-exempt securities Loans to stockholders Total capital stock Other current assets Capital stock - a b Other liabilities Other investments Depletable assets Accounts payable Other assets Total assets Line Description Inventories HOLE year Cash Assats 11a 13a Д Ω 16 14 15 8 6 22 12

Total liabilities & stockholders' equity

28

EIN: 65-0773649 08-30-02 15:07:14

Statement

For Year Ended 12/31/2001

form 1120 US Corporation Income Tax Return

Consolidated Balance Sheet (Beginning)

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return

€

€,

Ę

timey 1

Filed 11/19/02 Page 8 of 50 Case 01-01139-AMC Doc 3022-4 1,000 -11,035 75,124 -255,648 19,934 -2,767,096 2,381,483 -255,648 109,031 1,000 405,407,409,702 13-2671485 64,976 -384,713 75,124 1,000 000 -5,824,394 5,823,446 00000000 65-0504444 0000 0000 Southern Oil 59-0967853 112 -7,559,956 1.112 Litigation Mgt 65-0537976 -29,267,410 36,826,254 -6,079,914 -72,308,848 1,000 000,1 78,387,762 65-0419649 Collections 00000 00 00 Grace Cuba 36-6110408 Net buildings and other depreciable assets Total liabilities & stockholders' equity trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) Adjustments to shareholders' equity notes and accounts receivable Retained earnings - unappropriated preferred stock Retained earnings - appropriated common stock Liabilities & Stockholders' Equity Mortgage and real estate loans Land (net of any amortization) Less accumulated depreciation Less accumulated amortization Less allowance for bad debts cost of treasury stock U.S. government obligations Paid-in or capital surplus Less accumulated depletion Other current liabilities Loans from shareholders depletable assets Tax-exempt securities Net intangible assets to stockholders Other current assets capital stock Capital stock - a Other liabilities Other investments Depletable assets Accounts payable Total assets Other assets Line Description Inventories or more Vear rotal Less Trade Loans Cash Net Net Assets 12 13a Д Д, 11a Ω 28 12 12 21 24 25 25 27 7

pg 67 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & L..., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

•

(m)

1.

~

1

Statement 5

Line Description	A-1 Bit£Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
	c	C	o	37	0	83,124
1 Cash 2a Trade notes and accounts receivable	• •	. 0	0	0	0	0
b Less allowance for bad debts	0	0	0	0	0	0
Net trade notes and accounts receivable	0	0	0	0	0	0
	0	0	0	0	0	0
4 U.S. government obligations	0	0	0	•	0	0
	0	0	0	•	0	0 '
	0	0	0	•	0	0
	0	0	0	•	0	0
	0	0	0	0	0	o •
	0	0	0	•	0	٥,
•	0	0	0	0	0	0
	0	0	0	0	0	0
and the second and the first first trees	· · · · · · · · · · · · · · · · · · ·		O	0	0	0
Net Dullaings and Odies depreciable assets	. 0	. 0	0	0	0	0
Lia Jepretante assets b Less accumulated depletion	0	0	0	0	0	0
	1		· · · · · · · · · · · · · · · · · · ·	, Q		
	· c	, c	, c	0	0	0
12 Land (net of any amortization) 13 fatancible seests (smortizable only)	» c		0	0	0	0
Less accumulated amortization	0	0	0	0	0	0
						0 1 1 1 1 1 1 1 1 1 1
		• •	• •		0	0
14 Other assets	;		***************************************			
15 Total assets	0	0	0	37	0	83,124
Liabilities & Stockholders' Equity		,	1	,	•	i d
16 Accounts payable	0	0	0	-	•	C 7 C
17 Mortgages, notes, bonds payable within	•	(		•	c	•
1 year	0			0 417 201	34 010 AC	R 121 K90
	1,118,993	-10,284,682	068	106'/14'7	•	0
		>		•	•	•
20 Mortgages, notes, bonds payable I year	c	<b>,</b>	0	0	0	0
Of More		0	•	0	0	0
21 Other Highliticae 22 Ossitel atook - a preferred atook	. 0	0	•	0	0	0
capital stock - a	29,000	1,000	1,000	26,000	0	0
Ects carital atock	29,000	1,000	1,000	26,000	0	0
23 paid-in or capital surplus	0	3,136,087	0	9,988,414	Φ (	0
Retained earnings -	0	0	0		0 47 070	00 040 3
Retained earnings - unapprop	-1,147,993	7,147,595	-110	-12,431,678	-26,312,435	0
26 Adjustments to shareholders' equity		• •	•	• •	. 0	
			** 1 * 1			C * C C
28 Total liabilities & stockholders' equity	0	0	0	37	) 	871'58 
,						

Statement 5

pg 68 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & C..., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

(

٠ س

1 (

Ę

•

\*

							1
Line Description	Monroe Street 65-0351861	Mgnt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245	
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	000	-815 0	000	000	000	113,541	Case 01
Net trade notes and accounts receivable 3 Inventories 4 H S government chications			000		000	1000	L-0113
5 Tax-exempt securities 5 Tax-exempt securities 6 Other current assets 7 Loans to stockholders 8 Mortgage and real estate loans 9 Other investments		006'588		.00000			39-AMC
10a Buildings and other depreciable assets b Less accumulated depreciation  Net buildings and other depreciable assets 11a Depletable assets b Less accumulated depletion	000	000		000		000000	Doc 302
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization	0000	0000	0000		0000	1,184,871	2-4 File
Net intangible assets  14 Other assets  15 Total assets	00 0	385,094	00 0	00 0	00 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ed 11/19
싶	-763	0	0	0	0	0	9/02
<pre>17 Mortgages, notes, bonds payable within 1 year 18 Other current liabilities 19 Loans from shareholders 20 Mortgages, notes, bonds payable 1 year</pre>	3,351,287 0	0 928,701 0	0 -140,612,384 0	2,509,639 0	0 0 - 050 0	_	Page 1
	0 0 0,1	0 0 0 1,000	0000	0 0 0 1,000	1,000	0000	.0 of 50
Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	-3,35	1,000 0 -544,607	25,358,993 0 115,253,391	1,000 0 0 -2,510,639	1,000 0 0 0 0 0	50 50 0 -45,812 0	
28 Total liabilities & stockholders' equity =	0	385,094	0	0	0	1,184,871	

pg 69 EIN: 65-0773649 08-30-02 15:07:14

٤

(

ĭ

1

154

•

7

W.R. GRACE & Cu., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

tash Trade notes and accounts receivable Less allowance for bad debts Less allowance for bad debts Less allowance for bad debts  Net trade notes and accounts receivable Transportations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	21,490					
Trade notes and accounts receivable Less allowance for bad debts Less allowance for bad debts Less allowance for bad debts  Net trade notes and accounts receivable Inventories U.S. government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	21,490	0	1	0	0	0
Net trade notes and accounts receivable Inventories U.S. government obligations U.S. government states Other current assets Loans to stockholders Mortgage and real estate loans Other investments	21,490	00	00	00	00	00
Inventories U.S. government obligations Tax-exempt securities Toxnerent assets Loans to stockholders Mortgage and real estate loans Other investments	00			0	0	0 (
U.S. government obligations Tax-exempt securities Other current assets Loans to stockholders Mortgage and real estate loans Other investments	•	00	00	00	00	> 0
Other current assets Loans to stockholders Mortgage and real estate loans Other investments	0		0	00	0	0
Loans to stockholders Mortgage and real estate loans Other investments	00	00	00	00	00	00
Other investments	<b>-</b> •	00	• •			•
	6,284,806	0	58, 669, 464	0	0	0 (
rd .O	00	00	00	00	00	00
Net buildings and other depreciable assets	0	0	0	0	0	0
11a Depletable assets b Less accumulated depletion	00	00	00	00	00	00
		· · · · · · · · · · · · · · · · · · ·	0	0	0	0
Net depietable assets 12 Land (net of any amortization)	•	. 0	. 0	0	0	438,445
et	o (	0 0	0, 0	0 6	00	0 0
b Less accumulated amortization			)	2		
Net intangible assets	0	0	0	0	0 (	0
14 Other assets	-21,490	0	0	0		
	6,284,806	0	58, 669, 463	0	0	438,445
Liabilities & Stockholders' Equity	0	0	0	0	0	0
	•		•	•	•	•
	0 ~36.678.528	0 -25.045	109,911,767	72,951	12,559,253	-174,006
Other Culture liabilities Loans from shareholders	0	0			0	0
20 Mortgages, notes, bonds payable 1 year	0	0	0	0	0	438,134
iabilities	-30,608	0	0	0	o (	00
22 Capital stock - a preferred stock b common stock	000's	<b>0</b> 0	1,000	1,000	0 85,539	1,000
	1 000		1 .000	1,000	85,539	1,000
Total capital stock 23 Paid-in or capital surplus	19,577,160	. 0	27,697,489	0	6,541,055	4,000
Retained earnings - appropriated	0	0 1	0 6	13 051	0 301 01-	169.317
Retained earnings - unappropriated	23,411,782	25,045	667,046,87-	166'6'-	0	0
27 Less cost of treasury stock	0	0	0	0	0	0
28 Total liabilities & stockholders' equity	6,284,806	0	58,669,463	0	0	438,445

pg 70 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

Í

· ····

1

(mage)

ŧ

No.

						•	I
Line Description		Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355	
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	618	-883 16,022 15,565	•••	9955	27,855	000	Case 01
• • • •	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	45.7	0000	966 966	27,855	0000	-01139
5 Tax-exempt securities 6 Other current assets 7 Loans to stockholders 8 Mortgage and real estate loans 9 Other investments 10a Buildings and other depreciable assets h ress accommitated depreciation	8,000 0 0 0 37,503 36,850	000000	0 0 0 -340,703	00000	000000	000000	9-AMC D
Net buildings and other depreciable assets 11a Depletable assets b Less accumulated depletion	653	000	000	000	000	000	oc 3022
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization				0000	0000	0000	2-4 File
Net intangible assets 14 Other assets 15 Total assets	80,082 829,323	528 102	14 14 -340, 689	-54,432 -53,437	27,855	0	ed 11/19/
Liabilities & Stockholders' Equity 16 Accounts payable 17 Mortgages, notes, bonds payable within 1 vear	127,77	35,663	1,467,352	0 0	0 0	0 0	/02 Pa
18 Other current liabilities 19 Loans from shareholders 20 Mortgages, notes, bonds payable I year or more 21 Other liabilities 22 Capital stock - a preferred stock b common stock	20,215,345 0 0 0 0 5,000	-23,414,251 0 0 0 0 1,090,000	-8,153,702 0 0	-809,605 0 0 0 0 0 1,000	59,609,087 0 0 0 0 303,000	00 0000	age 12 of 50
Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	5,000 6,000,000 0 -25,468,743	1,090,000 33,631,999 0-11,343,309	1,000 18,090,032 0 -11,745,371	1,000 0 0 755,168 0	303,000 37,765,000 -97,649,232 0	00000	
28 Total liabilities & stockholders' equity	829,323	102	-340,689	-53,437	27,855	0	

Pg 71 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & L..., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

1

**(**(

I comp

ŧ

1

Line	Line Description	Ventures 13-3102623	Grace Energy 11-2516702	GEC Management 75-2283780	Grace Chemicals 13-3614662	Darex Puerto 13-2830236	Offshore 72-0502652	
Assets 1 Car 2a Tri b Les	sh ade notes and accounts receivable ss allowance for bad debts	000	28,837 0	000		1,064,654 2,565,204 50,443	000	Case 01
W 4 N 0 L 00 Q	Net trade notes and accounts receivable Inventories U.S. government obligations Tax-exempt securities Other current assets Loans to stockholders Other investments	0000000	28,837 28,837 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			2,514,761 176,655 0 0 19,874	0000000	L-01139-AMC
110a 111a						1,144,917 292,852 852,065	0000	Doc 302
12 13a b	Net depletable assets Land (net of any amortization) a Intangible assets (amortizable only) b Less accumulated amortization	0000	0000	0000	0000	10,465		22-4 File
14	Net intangible assets Other assets Total assets	00 0	187,301,047		0 000,005	179,282	0 0	ed 11/19
Liak 16	Liabilities & Stockholders' Equity .  16 Accounts payable				***********************************	181,186	0	0/02
118	Not upgges, notes, bonds payable minimother to the current liabilities Loans from shareholders Mortgages, notes, bonds payable 1 year	86,611 0	0 -316,780,858 0	9,746,003 0	500,000	0 1,265,101 0	15,750,664 0	Page 1
22	or more Other liabilities Capital stock - a preferred stock b common stock	0000	1,000	0 0 0 0 0 0 0	0000	119,989	0 0 0 -114,960	.3 of 50
23 25 26 27	Total capital stock Paid-in or capital surplus Retained earnings - appropriated Retained earnings - unappropriated Adjustments to shareholders' equity Less cost of treasury stock	1,900,000 0 -1,986,611 0	1,000 451,425,156 0 52,655,749	1,000 -2,089,027 0 -7,657,976	000000	1,000 0 0 3,250,480 0	-114,960 34,215,000 0 -49,850,704 0	
28	Total liabilities & stockholders' equity	0	187,301,047	0	200,000	4,817,756	0	

Ď.	65-0773649	2 15:07:14
	EIN:	08-30-0

Statement

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

17.7

1

Page 14 of 50 Case 01-01139-AMC Doc 3022-4 Filed 11/19/02 13,880,108 29,290,346 100 100 00000000 -145,501,916 102,331,362 Gracoal 75-1511800 29,290,346 1,000 000 -130,478,418 Gracoal II 34-1103784 30,293,750 70,893,322 00000 1,000 107,440 -108,440 1,000 Coalgrace II 58-1969355 5,054 1,000 1,000 -6,054 ace H-G II 58-1969354 Grace H-G 1,000 -53,436 -874,673 1,000 820,237 966 -53,436 Grace A-B II 58-1969353 -54,432 100 Coalgrace 13-2934063 100 5,297,099 -5,297,199 0000000 Net buildings and other depreciable assets Total liabilities & stockholders' equity Net trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) Adjustments to shareholders' equity Retained earnings - appropriated Retained earnings - unappropriated 2a Trade notes and accounts receivable preferred stock common stock Liabilities & Stockholders' Equity Mortgage and real estate loans Land (net of any amortization) Less accumulated amortization Less accumulated depreciation Less cost of treasury stock Less allowance for bad debts Paid-in or capital surplus U.S. government obligations Less accumulated depletion Other current liabilities Loans from shareholders depletable assets Net intangible assets Tax-exempt securities to stockholders Other current assets capital stock Capital stock - a Other liabilities Depletable assets Other investments Accounts payable Total assets Other assets Line Description Inventories or more year Total Loans Net cash **ssets** 12 13a 10a b 11a b ٥ Д 17 20 20 15 22

28

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Beginning)

•

4.5

€ (

(1917)

4

Â

pg 73 EIN: 65-0773649 08-30-02 15:07:14

Line Description	Grace Drilling 73-0971397	Grace Libya 13-6112816	Germany Hold 65-0799268	Conn 13-5114230
1:::::::::::::::::::::::::::::::::::::			1	i i i i i
1 Cash	0	0	0	40,397,583
2a Trade notes and accounts receivable	0	0	0	115,517,463
b Less allowance for bad debts	0	0	0	197,374
. oldericoor etanicook tak sette abert ton		·		115 320 089
2 Intontonios		· c		75 126 054
Tilvelicottes	<b>,</b>		•	7000
		<b>-</b>		
	<b>5</b> (	<b>5</b> (	<b>&gt;</b> (	128,328,662
Loans to stockholders	0	0	0 (	<b>D</b> (
	<b>O</b> '	0	0	0
	0	0	0	1,758,305,532
	0	o (	0	1,017,558,816
b Less accumulated depreciation	0	0	0	618,511,921
Net buildings and other depreciable assets	0	0	0	399,046,895
•	0	0	0	1,109,420
b Less accumulated depletion	0	0	•	240,125
Not denlotable assets				869.295
12 Land (net of any amortization)	. 0	. 0	•	7,114,479
Intangible assets (amort	0	0	0	57,069,703
Less accumulated amortization	0	0	0	11,977,702
Not intractive opposite				100 000 57
14 Other assets	626	• •	•	1,284,879,771
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
15 Total assets	626	0	0	3,854,691,261
Liabilities & Stockholders' Equity				
	0	0	0	206,158,309
1 year		0	0	258,627,438
18 Other current liabilities	81,115,259	-47,407,906	0	1,973,760,047
19 Loans from shareholders	0	0	0	•
20 Mortgages, notes, bonds payable 1 year	`			
or more	0	0	0	0
	0	0	0	1,563,405,608
22 Capital stock - a preferred stock	0	0	0	•
Д	124,473	1,000	0	85,018,000
			1 C	000 ato 38
	0/2/27	700 400		142 250 878
	01/10/1/10	#16 (000 %)	•	000 6-
	010 017 001-	000 000 010	•	274 FAE 010
recalled earliangs - mappropr	010/317/301	10 10 10 10 P	· c	
20 Majustments to snarenormers equity 27 Less cost of treasury stock	, 0	• •	. 0	. 0
			* 6::::::::::::::::::::::::::::::::::::	
28 Total liabilities & stockholders' equity	626	0	0	3,854,691,261

pg 74 EIN: 65-0773649 08-30-02 15:07:14

Statement

W.R. GRACE & C..., & Subsidiaries 1.S. Corporation Income Tax Return For Year Ended 12/31/2001 U.S.

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Ending)

1 7 J

1

(3)

Case 01-01139-AMC Doc 3022-4 Filed 11/19/02 Page 16 of 50 Ichiban 65-0773652 000 0 -350,010,154 241,512,111 188,191 768,991 768,991 429,347,464 298,227,657 O 00 111 00 65-0773649 241,512, 42,740,700 168,182,492 164,944,206 90,498,572 76,564,134 88,569,779 1,656,594,514 63,233,160 1,416,425,805 61,579,075 299,529 844,639,651 501,981,134 2,047,949,404 88,569,667 8 4,703,945,591 -360,655,457 2,488,821,2211,047,605,988 267,879 841,542 Eliminations 3,238,286 49,629,569 377,562,061 1,109,421 9,248,755 Subtotal before 670,043,927 -87,800,000 0 -1,311,404,905 -87,800,000 -1,223,604,905 Corporate Eliminations -1,311,404,905 Limitations 76,564,134 299,529 2,047,949,404 769,779 432,989,609 -2.000 3,392,540,686 61,579,075 501,981,134 769,667 -360,655,457 1,177,416,316 1,109,421 63,233,160 1,416,425,805 267,879 841,542 9,248,755 844,639,651 168,182,492 3,238,286 164,944,206 90,498,572 49,629,569 670,043,927 377,562,061 Consolidated 42,740,700 Total Net buildings and other depreciable assets trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) 2a Trade notes and accounts receivable Retained earnings - appropriated Retained earnings - unappropriated preferred stock common stock Land (net of any amortization) Liabilities & Stockholders' Equity Mortgage and real estate loans Less accumulated amortization Less accumulated depreciation Less allowance for bad debts U.S. government obligations Paid-in or capital surplus Less accumulated depletion Other current liabilities Loans from shareholders Net depletable assets Net intangible assets Tax-exempt securities Loans to stockholders Other current assets capital stock Capital stock - a Д Other liabilities Other investments Depletable assets Accounts payable Other assets Total assets Line Description Inventories or more year rotal Cash Net Assets a 11a b 12 13a Д 15 23 25 25 27 7 21 œ o,

137,010,038 241,512,111

137,010,038

4,703,945,591

-1,311,404,905

137,010,038 3,392,540,686

Total liabilities & stockholders' equity

Adjustments to shareholders' equity

Less cost of treasury stock

Ștatement 6

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

4

1

11

1

F

T

W.R.
U.S.
Eorm 1120 US Corporation Income Tax Return
Consolidated Balance Sheet (Ending)

Line Description	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
Assets Assets 1 Cash 2 Trade notes and accounts receivable b Less allowance for bad debts	000	-20,948 97,361 0	000	000	000	case 01-
Net trade notes and accounts receivable 3 Inventories 4 H S. government obligations	0	97,361	000	000	000	
	000	0 4,460,134 0	000	000	<b>200</b>	9-AIVI
αD	0000	0 0 734,988 229,380			0000	
Net buildings and other depreciable assets lla Depletable assets b Less accumulated depletion	000	505,608	000	000	000	3022-
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization	0000	0000	0000	0000	0000	0000
Net intangible assets 14 Other assets 15 Total assets	00 0	44,101,886	991,353	0 0 0	00 0	34,053,467
Liabilities & Stockholders' Equity 16 Accounts payable 17 Mortgages, notes, bonds payable within 1 year 18 Other current liabilities	0 3,430,611	738,613	0 5,010,166	0 2,143,370	0 000	70 0 / 178 '79 P 0 0 P 0 0 P 0 0 P 0 0 P 0 0 P 0 0 P 0
<ul> <li>19 Loans from shareholders</li> <li>20 Mortgages, notes, bonds payable 1 year</li> <li>21 other liabilities</li> <li>22 Capital stock - a preferred stock</li> <li>b common stock</li> </ul>	250,000	126,005,382	200	0000		17 of 50
Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	250,000 0 0 -3,680,611 0	12,223 9,724,449 0 20,538,126 0	200 274,606 0 -4,293,619 0	-2,143,370	000000	931,540 9,408,460 0 -34,103,706 0
28 Total liabilities & stockholders' equity	0	49,144,041	991,353	0	0	34,053,467

pg 76 EIN: 65-0773649 08-30-02 15:07:14

Ē

É

٤,

1(

Ţ.

¢

Ł

W.R. GRACE & ..., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

> Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Ending)

Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	1094784ASIA 65-0422490	Dubai 65-0456165
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	000	000	000	000	1,422,548 5,924 0	Case 0
					1000	
	<b>~</b> C	0 0	00	0 6	5,924	01
3 Inventories 4 H & government obligations	•	• •		0	. 0	
		0	0	0	0	
	0	0	0	0	0	
7 Loans to stockholders	0 (	0	<b>o</b> (	0	0	
	00	0 00 H	54 500 000	0 56 011 577	<b>-</b>	C
y Other investments 10. b.:124:22 224 other depressiable assets	9 6	000,000,40		0	. 0	, 0
b Less accumulated depreciation	• •	. 0	. 0	0	0	
Net buildings and other depreciable assets	0	0	0		0	OC :
11a Depletable assets	0 (	0.0	00	00	00	302
b Less accumulated depletion						
Net depletable assets		0	•	0	0	
12 Land (net of any amortization)	0	0	0	0	0	
	00	00	0 0	0 0	0 0	
b Less accumulated amortization		> !	>		> ### 11   1   1   1   1   1   1   1   1	
Net intangible assets	0	0	0	0	0	
14 Other assets	0	0	0	0	225,968	11
15 Total assets	0	54,500,000	54,500,000	56,011,577	1,654,440	/19
abilities & Stockholders' Equity Accounts payable	0	0	0	0	15,204	/02
17 Mortgages, notes, bonds payable within	•	c	Ç	c	c	
I year 18 Other current liabilities	-17,346,889	• •	• •	1,089	8,610,377	aç
	0	0	0	0	0	
	•	•	•	•	c	
	0 0		0	<b>&gt; -</b>	9 6	3 (
21 Other limbilities 22 Camital stock - a preferred stock	•	•		•	0	
q wasaa marana	1,000	<b>.</b>	130	130	0	50
Total capital stock	1.000		130	130	\$1 0 0	
	34,052,467	54,499,999	54,499,870	54,499,870	00	00
Retained earnings	0 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	00	1 510 400	0 24 141	<b>5</b> C
25 Retained earnings - unappropriated 26 Adiustments to shareholders' equity	0	•	0	0	0	, 0
Less cost of treasury stock		0	0	0	0	0
	0	54,500,000	54,500,000	56,011,577	1,654,440	0
	** ************************************				** #*************	

pg 77 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & t.,, & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Ending)

€ '

·

1

į,

8

\*

							1
Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300	
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	000	000	000	000	1,765,864 1,161,060 14,202	000	Case 01
Net trade notes and accounts receivable 3 Inventories 4 U.S. government obligations 5 Tax-axempt securities 6 Other current assets 7 Loans to stockholders 8 Mortgage and real estate loans		0000000	0000000		1,146,858 1,081,120 0 91,687		L-01139-AMC
Journal investments  10a Buildings and other depreciable assets  b Less accumulated depreciation  Net buildings and other depreciable assets  b Less accumulated depletion		000	255,094 255,094 0		2,485,146 191,572 2,293,574	000	Doc 302
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization		0000	0000	0000	483,610 9,224,006 373,878	0000	2-4 File
Net intangible assets 14 Other assets 15 Total assets	00 0	00 0	00 0	00 0	8,850,128 61,648 15,774,489	0 0 0	ed 11/19
Liabilities & Stockholders' Equity  16 Accounts payable  17 Mortgages, notes, bonds payable within  1 year  18 Other current liabilities  19 Loans from shareholders	26,613,827	0 0 -47,000,397 0	0 0 9,048,154 0	7,283,596	198,052 347,744 0	0 1,000 0	)/02 Page
• -	000'5	0000	1,000	0 0 0 1150	-46,819	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	e 19 of 50
Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	5,000 859,233 0 -27,478,060	3,671,658 0 43,328,739	1,000	5,150 5,144,850 0 -12,433,596	15,000,000 0 275,512 0	-1,000	
28 Total liabilities & stockholders' equity =	0	0	0	0	15,774,489	0	

pg 78 EIN: 65-0773649 08-30-02 15:07:14

W.R. GRACE & Cu., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

€.

(44)

1(

٤,

**(** )

ŧ

Consolidated Balance Sheet (Ending)							
Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-0504444	405,407,409,702	(
					•	•	Ca
Assers	0	0	0	0 0	0 0	73.269	se
et C	00	00		<b>&gt;</b> 0	0	0	01
	0	. 0		0	0	73,269	02
Net trade notes and accounts receiveded	. 0	0	0	0 (	00	0 0	11
4 U.S. government obligations	0	0 (	00	o c	<b>.</b>		39
	0 0	96	0	. 0	• •	64,489	)- <i>P</i>
	0	. 0	0	0	0 (	0	λM
/ Loans to stockholters 8 Mortgage and real estate loans	0 (	00	0 0	00	00	•	
Other investments	- 0	0	• •	. 0	0	0	
10a Buildings and other depreciation b Less accumulated depreciation	. 0	0	0	0	0	0	
i sand a laterated worker but sand the sand	0	0	0	0	0	0	с З
Net buildings and other depreciation access	φ (	00	00	00	00	0	
depletion	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		, , , , , , , , , , , , , , , , , , , ,			
Net depletable assets		0	0	00	9 6		
Land (net of any amortization)	00				0	0	
<pre>13a Intangible assets (amortizable only) b Less accumulated amortization</pre>	. 0	0	0	0	0		
•		0	0	0	0		
Net intangible assets 14 Other assets	. 0	0	0	0	0	92,161	
	0			0	0	229,919	/19/
	计 体次二年经二年经济的						<b>/</b> 0
Liabilities & Stockholders' Equity 16 Accounts payable	0	0	0	0	0	30,850	
	0	0	0	0	į		
1 year 18 Other current liabilities	ο «	-72,308,848	-27,862,690	00	-5,824,394 0	, 905 , 2-	
19 Loans from shareholders	•	•	•	•	c		20
	0	0 0	0 0		. 0		
50	9 6		112	. 0	•		
22 Capital stock - a preferred stock b common stock		1,000	1,000	0	1,000	000,1	
estal canital atock	0	1,000	1,112	0	1,000	1,00	00
23 Paid-in or capital surplus	0	78,387,762	-29,267,410	<b>.</b>	0		. 0
	00	-6,079,914	57,128,988	• • •	-52	2,554,481	el C
		00	00	<b>0</b>			. 0
27 Less cost of treasury stock			0	. 0		0 229,91	ı on
28 Total liabilities & stockholders' equity	. # <b>=</b> ###################################		. 另是年四年二十年四年二十二年	:-			11

5	9	4
	9	덮
bd	m	<u>~</u>
Ω	~	0
	0	S
	1	
	ġ	٠.
	w	9
		- 1
	H	Ö
	ᇤ	'n
	-	å
		ö

€

٦,

41

**(**)

Statement 6

U.S. Corporation Income Tax Return W.R. GRACE & CO., & Subsidiaries For Year Ended 12/31/2001

Corporation Income Tax Return

Consolidated Balance Sheet (Ending)

Form 1120 US

Page 21 of 50 Case 01-01139-AMC 0 5,132,115 -5,132,115 13-3584911 Grace Hotel 455 26,312,455 0 000 0 Grace Culinary 52-1309187 -26,312, -12,431,678 1,584,735 2,417,264 26,000 26,000 9,988,414 0 52-0913918 Monolith 1,000 1,000 -890 G C LTD 65-0344211 1,000 1,000 3,136,087 7,147,595 -10,284,682 00000000 Tarpon Invest 65-0344213 1,118,993 -1,147,993 29,000 0 29,000 000000 22-2974435 A-1 BittTool Net buildings and other depreciable assets Total liabilities & stockholders' equity Net trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) Adjustments to shareholders' equity Retained earnings - unappropriated Trade notes and accounts receivable preferred stock Retained earnings - appropriated common stock Liabilities & Stockholders' Equity Mortgage and real estate loans Less accumulated amortization Less accumulated depreciation Less cost of treasury stock Less allowance for bad debts Paid-in or capital surplus U.S. government obligations Less accumulated depletion Other current liabilities Loans from shareholders Net depletable assets Net intangible assets Tax-exempt securities Loans to stockholders capital stock Other current assets Capital stock - a b Other liabilities Other investments Depletable assets Accounts payable Total assets Other assets Line Description Inventories or more year Total Cash Assets 11a Ω Ω Loa 16 82 15 13 20 20 22 23 23 25 25 27 14 200780

Doc 3022-4

Filed 11/19/02

80	649	:14
ğ	773	6
	65~0	2 15
	EIN:	30~0
	M	-80

Statement

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return

Gonsolidated Balance Sheet (Ending)

1

5)

6

î

Page 22 of 50 Case 01-01139-AMC Doc 3022-4 Filed 11/19/02 0 1,230,583 -45,812 1,184,871 1,184,871 1,184,871 Ecarg 22-2065245 113,541 113,541 1,000 -950 0 Hanover 13-6112817 1,000 1,000 -2,510,639 2,509,639 13-3041784 Grace H-G Inc 115,175,575 25,358,993 -140,534,568 LB Realty 65-0378942 1,000 1,000 -518,568 142,499 660,067 142,499 -815 -815 124,048 65-0391048 Mgnt Services 19,266 1,000 1,000 -3,351,524 3,350,524 Monroe Street 65-0351861 Net buildings and other depreciable assets Total liabilities & stockholders' equity Mortgages, notes, bonds payable within Net trade notes and accounts receivable Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) Adjustments to shareholders' equity Retained earnings - unappropriated Capital stock - a preferred stock
b common stock 2a Trade notes and accounts receivable Retained earnings - appropriated Liabilities & Stockholders' Equity Land (net of any amortization) Mortgage and real estate loans Less accumulated amortization Less accumulated depreciation Less cost of treasury stock b Less allowance for bad debts Paid-in or capital surplus U.S. government obligations Less accumulated depletion Other current liabilities Loans from shareholders Net depletable assets Net intangible assets Tax-exempt securities Loans to stockholders capital stock Other current assets Other liabilities Other investments Depletable assets Accounts payable Total assets Other assets Line Description Inventories or more year Total 1 Cash Assets 13a Ω, 10a 11a 23 25 25 27 28 5 16 13 20 22 7

pg 81 EIN: 65-0773649 08-30-02 15:07:14

Ł

**(** )

Ĩ

3.

•

3

Statement 6

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Ending)

Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061
	d	c	C	c	c	0
1 cash 2a Trade notes and accounts receivable b Less allowance for bad debts			• • •			
Net trade notes and accounts receivable	0	0	0	0	i 0	0
	0 (	0 6	00	00	00	00
4 U.S. government obligations	90	90	9 0	• •	9 0	•
	• •	0	0	0	0	0
Loans to stockhold	00	00	0 0	0 0	0 6	00
8 Mortgage and real estate loans 9 Other investments	6,284,806	0	58,669,464		• •	. 0
ďΩ	00	00	00	00	00	00
 Net buildings and other depreciable assets	0	0			0	
ila Depletable assets b Less accumulated depletion	00	00	00	00	00	
Not devlotable assets	0	0	0		0	0
Land (net of any amortization)	0	0	0	0	0 0	438,445
<pre>13a Intangible assets (amortizable only) b Less accumulated amortization</pre>	00	00	00	00	0	
		C	. 0	0	0	)
Net intanglible assets 14 Other assets	• •	0	0	0	0	0
15 Total assets		0	58,669,464	0	0	438,445
Liabilities & Stockholders' Equity 16 Accounts payable	0	0	0	0	0	0
	c	c	c	C	O	0
l year 18 Other current liabilities	-36,709,136	-25,045	122,417,788	72,951	12,559,253	-174,006
	0	0	0	0	0	o
	0 (	0	0	00	00	438,134
 	00	9 0	- 0		•	
capital stock - a	5,000	. 0	1,000	1,000	85,539	1,000
	2,000		1,000	1,000	85,539	1,000
Paid-in or capital	19,577,160	00	40,197,488	90	0,141,055	000
	23,411,782	25,045	-103,946,812	-73,951	-19,185,847	169,317
26 Adjustments to shareholders' equity 27 Less cost of treasury stock	° ° ,	9	<b>.</b>		0	0
28 Total liabilities & stockholders' equity	6,284,806	0	58,669,464	0	0	438,445
		. 25626666666666666666666666666666666666		***************************************	* 6656444444886664	

pg 82 EIN: 65-0773649 08-30-02 15:07:14

Statement 6

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

€ '

4

1/

(cons)

á

P

Form 1120 US Corporation Income Tax Return Consolidated Balance Sheet (Ending)

Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355	1
Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	500 0	000	000	000		000	Case 01
Net trade notes and accounts receivable  3 Inventories  4 U.S. government obligations  5 Tax-exempt securities  6 Other current assets  7 Ioans to stockholders  8 Other investments  9 Other investments  10a Buildings and other depreciable assets  b Less accumulated depreciation	37,503 37,503	00000000	00000000	00000000	000000000	000000000	-01139-AMC Do
Net buildings and other depreciable assets 11a Depletable assets b Less accumulated depletion		000	000	000	000	000	c 3022
Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization	0000	0000	0000	0000	0000	0000	-4 File
Net intangible assets  14 Other assets  15 Total assets	4,065	000	00 0	00 0	0 0	0 0	d 11/19
abilities & Stockholders' Equity Accounts payable Mortgages, notes, bonds payable within 1 year Other current liabilities	4,066	0 0 -23,480,147	0 0 -6,345,661	0 0 -810,600	0 0 0 59,581,232	0 000	/02 Page
19 Loans from shareholders 20 Mortgages, notes, bonds payable 1 year or more 21 Other liabilities 22 Capital stock - a preferred stock b common stock	000's.	0 0 00 000,1	0 0 0 7 1 0 0 0	, p	000'808	0000	e 24 of 50
Total capital stock  23 Paid-in or capital surplus  24 Retained earnings - appropriated  25 Retained earnings - unappropriated  26 Adjustments to shareholders' equity  27 Less cost of treasury stock	5,000 6,000,000 0 -25,468,743 0	1,090,000 33,631,999 0 -11,241,852 0	1,000 18,090,032 0 -11,745,371	1,000 0 809,600 0	303,000 37,765,000 0 -97,649,232 0		
28 Total liabilities & stockholders' equity	4,565	0	0	0		0	

Statement

U.S. Corporation Income Tax Return W.R. GRACE & Cu., & Subsidiaries For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return

Consolidated Balance Sheet (Ending)

€ ;

100

1.1

1

Page 25 of 50 Case 01-01139-AMC Doc 3022-4 Filed 11/19/02 34,215,000 15,750,664 -114,960 -114,960 -49,850,704 000000000 Offshore 72-0502652 1,000 1,000 4,049,268 6,557,289 2,249,600 141,872 177,722 6,557,289 115,549 19,874 10,465 3,151,712 2,347,482 1,174,341 376,919 797,422 2,297,039 Darex Puerto 13-2830236 50,443 103,055 500,000 00 000 500,000 500,000 500,000 13-3614662 Grace Chemicals 1,000 000,1 -7,657,976 9,746,003 -2,089,027 Management 75-2283780 CEC 1,000 1,000 451,425,156 52,655,749 -316,809,695 187,272,210 187,272,210 Grace Energy 11-2516702 1,900,000 -1,986,611 86,611 000000 000 Ventures 13-3102623 Net buildings and other depreciable assets Net trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) Retained earnings - unappropriated Adjustments to shareholders' equity Trade notes and accounts receivable preferred stock Retained earnings - appropriated common stock Liabilities & Stockholders' Equity Land (net of any amortization) Mortgage and real estate loans Less accumulated amortization Less accumulated depreciation Less cost of treasury stock Less allowance for bad debts Paid-in or capital surplus U.S. government obligations Less accumulated depletion Other current liabilities Loans from shareholders Net intangible assets depletable assets Tax-exempt securities Loans to stockholders Other current assets rotal capital stock Capital stock - a Other liabilities Other investments Depletable assets Accounts payable Other assets Total assets Line Description Inventories or more vear Net Cash Assets 12 13a 10a D Д 118 Д ر 2 Ω 23 25 25 26 27 9 ထတ 74 2 17 2 2 2 22

187,272,210

Total liabilities & stockholders' equity

3	ō	4
oo ~	364	7:1
ğ	7	ö
	ö	15
	ŝ	N
		٩
	H	8
	ΕÚ	8
		0

Statement

Case 01-01139-AMC

Doc 3022-4

Filed 11/19/02

U.S. Corporation Income Tax Return W.R. GRACE & CO., & Subsidiaries For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return

Consolidated Balance Sheet (Ending)

Œ

1

1

į,

100 13,880,108 000000000 -145,501,916 29,290,346 102,331,362 75-1511800 Gracoal 000, -130,478,418 29,290,346 1,000 30,293,750 70,893,322 Gracoal II 34-1103784 1,000 1,000 107,440 -108,440 Coalgrace II 58-1969355 1,000 1,000 race H-G II 58-1969354 5,054 -6,054 Grace H-G 1,000 874,669 1,000 -875,669 Grace A-B II 58-1969353 -5,297,199 5,297,099 00000 Coalgrace 13-2934063 Net buildings and other depreciable assets Depletable assets Total liabilities & stockholders' equity Net trade notes and accounts receivable Mortgages, notes, bonds payable within Mortgages, notes, bonds payable 1 year Buildings and other depreciable assets Intangible assets (amortizable only) Adjustments to shareholders' equity 2a Trade notes and accounts receivable b Less allowance for bad debts Retained earnings - appropriated Retained earnings - unappropriated preferred stock common stock Liabilities & Stockholders' Equity Mortgage and real estate loans Land (net of any amortization) Less accumulated depreciation Less accumulated amortization Less cost of treasury stock U.S. government obligations Paid-in or capital surplus Less accumulated depletion Other current liabilities Loans from shareholders Net depletable assets Net intangible assets Tax-exempt securities Loans to stockholders Other current assets Total capital stock Capital stock - a Other liabilities Other investments Accounts payable Total assets Other assets Line Description Inventories HOLE year Cash **Assets** 12 13a 11a b g a 13 20 20 2223 12 16 14 222

Page 26 of 50

28

f Cu., f Subsidiaries tion Income Tax Return Ended 12/31/2001

**E** )

Į,

Grace Libya Germany Hold Conn 13-6112816 65-0799268 13-5114230	0 36,401,758 0 0 162,799,935 0 0 1,475,365		0 1,795,517,58 0 1,042,918,91 0 668,953,45	0 373,965,457 0 0 1,109,421 0 0 267,879	0 0 841,542 0 0 7,131,364 0 0 67,340,128 0 0 12,957,096	0 0 54,383,032 0 1,370,771,002	0 3,934,520,045	0 60,476,741	-47,407,906 0 1,853,482,337 0 0 0 0	0 0 501,543,000 0 0 1,863,080,086 0 0 0 0 1,000 0 85,019,000	1,000 0 85,019,000 7,308,934 0 142,269,878 0 0 -5,000 40,097,972 0 -571,648,526 0 0	0 3,934,520,045
Grace Drilling 73-0971397	000		,000	000	0000	00	0	0 0	81,114,633 0	0 0 0 124,473	124,473 51,173,713 0 -132,412,819 0	
Line Description	Assets 1 Cash 2a Trade notes and accounts receivable b Less allowance for bad debts	Net trade notes and accounts receivable 3 Inventories 4 U.S. government obligations 5 Tax-exempt securities 6 Other current assets 7 Loans to stockholders	8 Mortgage and real estate loans 9 Other investments 10a Buildings and other depreciable assets b Less accumulated depreciation	Net buildings and other depreciable assets lla Depletable assets b Less accumulated depletion	Net depletable assets 12 Land (net of any amortization) 13a Intangible assets (amortizable only) b Less accumulated amortization	Net intangible assets 14 Other assets	15 Total assets	Liabilities & Stockholders' Equity  16 Accounts payable  17 Mortgages, notes, bonds payable within		20 Mortgages, notes, bonds payable 1 year or more 21 Other liabilities 22 Capital stock a preferred stock b common stock	Total capital stock 23 Paid-in or capital surplus 24 Retained earnings - appropriated 25 Retained earnings - unappropriated 26 Adjustments to shareholders' equity 27 Less cost of treasury stock	oo matal liabilities & stockholders' equity

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

pg 86 EIN: 65-0773649 08-30-02 15:07:14

ġ.

**(**1

7

1.

Ĩ.

•

¥

Line Description	Consolidated Total	Limitations	Corporate Eliminations	Subtotal before Eliminations	GRACE 65-0773649	Ichiban 65-0773652	(
ar books  se tax per books  to tax not on books this  ks but not on return this  ontributions  ntertainment  nity credit	15,109,752 29,104,094 27,373,332 Yr: 27,373,332 40,593,937 405,195 2,709,776	405,195	00000000	15,109,752 29,104,094 0 27,373,332 -37,921,511 60,593,937 0 2,709,776	28,500,678 15,346,519 0 573,021 0 0 0 0	00000000	Case 01-01139-A
6 Add lines 1 through 5	97,374,575	405,195	0	96,969,380	44,420,218	0	<b>MC</b>
7 Income on books but not on return this yr: Tax-exempt interest 8 Deds. on return but not on books this yr: a Depreciation b Charitable contributions Capital loss carryover	27,462,453 0 71,948,273 65,136,319 0	00000		27,462,453 0 71,948,273 65,136,319	000000	000000	Doc 302
9 Add lines 7 and 8	164,547,045	0	0	164,547,045	0	0	22-4
10 Income - line 6 less line 9	-67,172,470		0	-67,577,665	44,420,218	0	F

٤

(1)

1

Ĩ.,

Í

Ť

Form 1120 US Corporation Income Tax Return
Consolidated Reconciliation of Taxable Income

	Receivables 58-2430942	Remedium 22-2312556	Alewife Land 22-2603359	Alewife Boston 22-2603361	Five Alewife 22-3003981	GN Holdings 13-3613599
	1		+ + 1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
t	-807,489	5,250,978	0	0	<b>5</b> (	
1 Net income per books	-434,802	2,827,450	0	0	0 (	<b>-</b>
2 Federal income cax per pooks	0		0	0	Ó ,	<b>&gt;</b> •
3 Excess of capital losses over cap gils	, 0	•	0	0	0 (	•
4 Inc. subject to tax not on books with It		0	0	0	9	
5 EXPS. On DOOKS Duc not on return with In-		34,258	0	0	o (	<b>&gt;</b> C
a Depreciation h charitable contributions	0	0	0	0	<b>&gt;</b> C	
c mayed entertainment	0	4,627	0 (			
Work opportunity credit	0	0			)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
R Chimada i acest aces	-2,841,676	8,117,313		0	0	0
a Add Lines I cliftough 5		18				0
7 Income on books but not on return this yr:	 	•			• •	0
Tax-exempt interest		1000	<b>,</b>	, 0	0	0
8 Deds. on return but not on books this yr:	51,812	120,181,637	•	. 0	•	0
a Depreciation		0001044	0	0	0	0
b Charitable contributions		. 0	0	0	0	0
Capital Loss carryover	*					
o but lines 7 and 8	51,812	5,701,865	0	<b>&gt;</b>		, #86445446
	H PROCESSION STREET				•	0
10 Income - line 6 less line 9	-2,893,488	2,415,448	<b>&gt;</b>			
	# =====================================	***************************************				

pg 88 EIN: 65-0773649 08-30-02 15:07:14

.

€.

Ç.

T.

Ž,

(

100

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Line Description	CCHP, Inc 13-3613597	MRA Holding 65-0546677	MRA Intermedco 65-0180823	MRA Staffing 65-0180825	109£784ASIA 65-0422490	Dubai 65-0456165
1 Not income bot books	228,982	0	0	-1,089	-230,311	0
2 Federal income tax per books		0 (	0	0	-138,405	c
3 Excess of capital losses over cap gns	7 390 014	9 9		4,156,883	. 0	. 0
4 Inc. subject to tax not on books date y:	0	0	0		-26,712	O (
a Depreciation	0	0	0	00	0 6	) )
	<b>~</b> C	0	• •		1,871	
c Travel and encercaliment Work opportunity credit	. 0	0	0	0	0	O I
	7, 618, 996	0		4,155,794	-393,557	0
	0	0	0	0	0	0 1
Tax-exempt interest	0 (	00	00	00	196	00
8 Dads, on return but not on books this yr:	0	•	, 0	. 0	0	0
a Depraciation  b Charitable contributions	0	01	0 (	00	0	, J
Capital loss carryover	0	0			>	
9 Add lines 7 and 8	0	0	0	0	196	
10 Income - line 6 less line 9	7,618,996	0	0	4,155,794	-393,753	. 0

ğ,

€ ′

(د ا

**§** ,

•

Statement 7

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Line Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300	(
1	0000	3,160,309	-456,429 -245,769 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	315,919 276,127 0 6,561	0 0 0 8,678	Case 01-
5 Exps. on books but not on return this yr: a Depreciation b Charitable contributions c Travel and entertainment Work opportunity credit	00000	00000		0000	191,571		·01139-A
6 Add lines 1 through 5	0	3,160,309	-6,505	-14,258	1,376,513	3,678	MC
7 Income on books but not on return this yr: Tax-exempt interest 8 Deds. on return but not on books this yr: a Depreciation b Charitable contributions Capital loss carryover	298,370 0 0 0 0	000000	0008	00000	242,474	000000	Doc 302
9 Add lines 7 and 8	298,370	0	87	0	242,474		2-4
10 Income - line 6 less line 9	-298,370	3,160,309	-6,592	-14,258	1,134,039	3,678	Filed 11/19/02
							2

Page 31 of 50

Statement 7

\$

ì

**!** (

.

Ą

1

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Line Description	Grace Cuba 36-6110408	Collections 65-0419649	Litigation Mgt 65-0537976	Southern Oil 59-0967853	Guanica 65-050444	405,407,409,702 13-2671485
1 Not income per books	0	0	20,302,734			338,175
2 Federal income tax per books	0	0	10,932,242	0	0	123,395 🖸
3 Excess of capital losses over cap gns	0	0	0	0	0	e •
4 Inc. subject to tax not on books this yr	0	0	0	0	0	01
5 Exps. on books but not on return this yr:	0	0	0	0	0	1- •
a Depreciation		0	0	0	0	01
	0	0	0	0	0	•
c Travel and entertainment	0	0	0	0	0	.3
Work opportunity credit	0	0	0	0	0	9-,
6 Add lines 1 through 5		0	31,234,976	0	0	461,570 <del>X</del>
"" 7 Trooms on books but not on return this vr:		0	0	0	0	C
Tax-exempt interest	0	0	0	0	0	
8 Deds on return but not on books this yr:	0	0	0	0	0	583,297
ಹ	0	0	0	0	0	00
b Charitable contributions	0	0	0	0	0	3
Capital loss carryover	0	0	0	0	0	302
9 Add lines 7 and 8	0	0	0	0	0	22 162,283
10 Income - line 6 less line 9 .			31,234,976	0.	0	4 121,121-

Filed 11/19/02

Page 32 of 50

į.

•

ì

(

1 1000

•

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Line Description	A-1 Bit&Tool 22-2974435	Tarpon Invest 65-0344213	G C LTD 65-0344211	Monolith 52-0913918	Grace Culinary 52-1309187	Grace Hotel 13-3584911
1 Net income per books 2 Federal income tax per books 3 Excess of capital losses over cap gns 4 Inc. subject to tax not on books this yr 5 Exps. on books but not on return this yr: a Depreciation b Charitable contributions c Travel and entertainment Work opportunity credit	0000000	-6,441 0 0 0 0	00000000	0000000	0000000	Case 01-01139-A
6 Add lines 1 through 5	0	-6,441	0	0	0	-83,124 W
7 Income on books but not on return this yr: Tax-exempt interest 8 Deds. on return but not on books this yr: a Depreciation b Charitable contributions Capital loss carryover	00000	000000	00000	00000		Doc 302
9 Add lines 7 and 8	0	0	0	0	0	2-4
10 Income - line 6 less line 9	0	-6,441	0	0		Filed 11/19/02

Page 33 of 50

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Pg 92 EIN: 65-0773649 08-30-02 15:07:14

Ł

•

7

1

Š

Ecarg 22-2065245	Case 01-01139-A	MC	Doc 302	2-4 F
Hanover 13-6112817	00000000	0	00000	0
Grace H-G Inc. 13-3041784	0000000	0	00000	0
LB Realty 65-0378942	-77,816 -41,901 0 0 0 0 0 0	-119,717	00000	0 *
Mgnt Services 65-0391048	-177,250 -95,441 0 0 0 0 0 0 0 0	-272,691	-117,128	-117,128
Monroe Street 65-0351861	0000000	0		
Line Description	Net income per books Federal income tax per books Excess of capital losses over cap gns Inc. subject to tax not on books this yr Exps. on books but not on return this yr: Deprectation Charitable contributions Travel and entertainment Work opportunity credit	Add lines 1 through 5		Add lines 7 and 8 Income - line 6 less line 9

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

Ę

(14)

**(** 

**(±** 

Œ

Line Description	W.R. Land 13-2677646	G C Management 65-0355942	Grace Interna 65-0609540	Water Street 13-6152056	Del Taco 75-1437918	Grace Capital 13-2934061	(
1 Net income per books	0		-6,823,002	0	00	00	Cas
2 Federal income tax per books	0	0 0	-3,403,994	- 0	0	0	se
3 Excess of capital losses over cap gns 4 Inc. subject to tax not on books this yr	00			00	00	00	01
	00	00	501,298 0		00	00	02
a Depreciation b Charitable contributions	. 0 (	00	0 6	00	00	00	113
c Travel and entertainment Work opportunity credit	90	00	00	0 !	0	0	39- <i>A</i>
	0	0	-9,725,698	0	0	0	۱M <i>۴</i>
ot on return this Vr:			0	0 (	00	00	C
Tax-exempt interest	00	00	00	<b>.</b>	00		D
8 Decis. on return but not on books cuts f: a Depreciation	• • •	0	00	0 5	00	00	ОС
b Charitable contributions Capital loss carryover	00	00	•	0	0	0	302
	0	0	0	0	0	0	22-4
ess line 9		0	-9,725,698	0	0	0	4

Statement 7

**{** (

(1)

•

(

	Case 01-01139-		iled 11/19/02
GPC Thomasville 65-0382355	00000000		
Homco Inter 74-1614655	0000000		
Grace A-B 22-2355544	54,432 0 0 0 0 0 0	54,432 0 0 0 0 0 0 0 0 0 0	
PAR Corp 22-2341175	00000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	,
Creative Food 58-1505881	101,457	101,457 0 0 0 0 0 0 0 0 0 0	
Gloucester New 13-2728098	1,211,107	1,211,107	
ting Description	1 Net income per books 2 Federal income tax per books 3 Excess of capital losses over cap gns 4 Inc. subject to tax not on books this yr: 5 Exps. on books but not on return this yr: a Depreciation b Charitable contributions c Travel and entertainment Work opportunity credit	### Add lines 1 through 5  7 Income on books but not on return this yr:    Tax-exempt interest 8 Deds on return but not on books this yr: a Depreciation b Charitable contributions    Capital loss carryover 9 Add lines 7 and 8 10 Income - line 6 less line 9	

Page 36 of 50

Statement 7

•

1

(

(10)

1

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

(	Case 01-01139-A	MC	Doc 302	22-4	Filed 11/19/02
Offshore 72-0502652	00000000	0	000000	0	
Darex Puerto 13-2830236	798,788 430,116 0 0 124,602 0	1,353,506	206,296		= = = = = = = = = = = = = = = = = = =
Grace Chemicals 13-3614662	0000000	0	000000	0	
GEC Management 75-2283780	0000000	0	00000	0	
Grace Energy 11-2516702	00000000	0	000000	0	0
Ventures 13-3102623	00000000	0	000000	0 .	
Line Description	1 Net income per books 2 Federal income tax per books 3 Excess of capital losses over cap gms 4 Inc., subject to tax not on books this yr; 5 Exps. on books but not on return this yr; a Depreciation b Charitable contributions c Travel and entertainment Work opportunity credit	6 Add lines 1 through 5	7 Income on books but not on return this yr: Tax-exempt interest 8 Deds, on return but not on books this yr: a Depreciation b Charitable contributions Capital loss carryover		10 Income - line 6 less line 9

Page 37 of 50

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Form 1120 US Corporation Income Tax Return Consolidated Reconciliation of Taxable Income

4

(žě

**(**(

1.00}

É

Line Description	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800
ar books  me tax per books  pital losses over cap gns  to tax not on books this yr  ks but not on return this yr:  ontributions  ntertainment  nity credit	00000000	54, 432 0 0 0 0 0 0 0	00000000	00000000	2,566,407 0 0 0 0	Case 01-01139-A
6 Add lines 1 through 5		54,432	0	0	2,566,407	2,566,406
7 Income on books but not on return this yr: Tax-exempt interest 8 Deds, on return but not on books this yr: a Depreciation b Charitable contributions Capital loss carryover	000000	000000	, o o o o o	00000	00000	C Doc 302
		54,432	0	0	2,566,407	2,566,406
10 Income - Line o Less Line 9						

pg 97 EIN: 65-0773649 08-30-02 15:07:14

Statement 7

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

£,

**(** 

7

€.

Form 1120 US Corporation Income Tax Return	Consolidated Reconciliation of Taxable Income

Line Description	73-0971397	13-6112816	65-0799268	>> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		1 C	0	-35,340,622
Net income per books	•		,	3,528,557
Federal income tax per books			0	•
Excess of capital losses over cap gns	•		0	9,478,717
Inc. subject to tax not on books this yr	<b>.</b>		0	-38,635,846
Exps. on books but not on return this yr:		» c	0	60,243,506
a Depreciation			0	•
b Charitable contributions	•		0	2,701,621
c Travel and entertainment	<b>-</b> C	•	. 0	0
Work opportunity credit	) 1	1		
	0	0	0	1,975,933
6 Add lines 1 through 5			***************************************	
		c	0	27,462,453
Income on books but not on return this yr:	•	· c	0	0
Tax-exempt interest		· c	0	65,549,869
8 Deds, on return but not on books this yr:	<b>-</b>		0	64,567,454
a Depreciation	•		o	0
b Charitable contributions	•	•	0	•
Capital loss carryover	•			
	0	0	0	157,579,776
A DITT TOUR A	==	* ====================================		n -155,603,843
10 Tacome - line 6 less line 9	0	0		

	98 249 3.4	8	(	Case C	1-01	139-AM	С	Doc 3022-4	Filed 11/19/02	Page 40 of 50
•	pg 98 EIN: 65-0773649 08-30-02 15:07:14	Statement	Ichiban 65-0773652	000	0	0000	0	0		
, , , , , , , , , , , , , , , , , , , ,			GRACE 65-0773649	269,726,979 28,500,678 0	298,227,657	0000	0	298,227,657		
<b>(4)</b>			Subtotal before Eliminations	-195,863,454 15,109,752 -179,901,755	<u>~   </u>	0000	0	-360,655,457		
fox	Subsidiaries me Tax Return :/31/2001		Corporate Eliminations	000		0000	0	0		
( (	£ CO., £ ation Inco r Ended 12		Limitations		0	0000	0			
(m)	W.R. GRACE U.S. Corpor For Yea		Consolidated Total	-195,863,454 15,109,752 -179,901,755		0000		-360,655,457		
		Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings		line Description  1 Balance at beginning of year  2 Net income per books	Other increases Add lines 1, 2, and 3	5 Distributions a Cash b Stock c Property		year. Line 4		

•

+

Ą

T

b Stock a Cash

œ

...

**(** 

Ĩ.

1

**E**:

8

Page 43 of 50

4

**(** 

;

1/

1

Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings

Tine Description	CB Biomedical 65-0679166	Amicon 04-3137963	Washington 22-2941320	Grace Environ 13-3546067	Separation 95-2806431	Art Management 52-2290300
1 Balance at beginning of year 2 Net income per books	-27,478,060 0	40,168,430 3,160,309	-8,592,725 -456,429 0	-12,433,596	315,919 -40,407	0
4 Add lines 1, 2, and 3	-27,478,060	43,328,739	43,328,739 -9,049,154	-12,433,596	275,512	0
5 Distributions a Cash b Stock c Property	0000	0000	0000	0000	0000	0000
7 Add lines 5 and 6	0					0
8 Balance at end of year. Line 4 less line 7	-27,478,060	43,328,739	-9,049,154	43,328,739 -9,049,154 -12,433,596	275,512	

	102 649 :14	t 8		Case 0	)1-0	)1139-AM	С	Doc	3022-4	Filed 11/19/02	2 Page 44 of 50
	pg 102 EIN: 65-0773649 08-30-02 15:07:14	Statement .	405,407,409,702	2,381,483 338,175 -165,177	2,554,481		0	2,554,481		,	
) few.			Guanica 65-0504444		-52	0000	0	-52			
, egg)			Southern Oil 59-0967853	000	0	0000	0	0			
£ 13	bsidiaries . Tax Return 1/2001		Litigation Mgt 65-0537976	36,826,254 20,302,734 0	,128,98	0000	0	57,128,988			
1 (	W.R. GRACE & Cu., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001		Collections 65-0419649		-6,079,914		0	-6,079,914	/		
· bacca	W.R. GE U.S. COI FOF		Grace Cuba 36-6110408	000	0	0000	0	0			
•							1				
ter ( )	··	Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings	Line Description	Balance at beginning of year Net income per books Other increases	Add lines 1, 2, and 3	Distributions Cash Stock Stock Other decreases	Add lines 5 and 6	Balance at end of year. Line 4 less line 7			Α.
, î		Form 11	Line De	1 Ba. 2 Net 3 Oth	4 Ado	5 Dis a Cas b Stc	7 Ade	8 Ba.			

-12,431,678

-110

7,147,595

-1,147,993

Balance at end of year. Line 4 less line 7

Add lines 5 and 6

c Property 5 Other decreases

a Cash b Stock 0

-12,431,678

-110

7,147,595

-1,147,993

0010

00

W.R. GRACE & Co., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001 Monolith 52-0913918

> G C LTD 65-0344211

Tarpon Invest 65-0344213

22-2974435

A-1 BitgTool

Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings

Balance at beginning of year Net income per books

Line Description

Other increases

Add lines 1, 2, and 3

4

Distributions

-12,431,678

-110

7,147,595

(

٤

(

3

\*

Line Description	Monroe Street 65-0351861	Mgnt Services 65-0391048	LB Realty 65-0378942	Grace H-G Inc. 13-3041784	Hanover 13-6112817	Ecarg 22-2065245
1 Balance at beginning of year 2 Not income per books			115,253,391	-2,510,639	08-	-45,812
3 Other increases	0	203,289	0 1	0	0	
4 Add lines 1, 2, and 3		-518,568	S)	-2,510,639	-50	-45,812
			•	•	0	0
a Cash b Stock		0	0	0 (	0 (	00
	00	<b>0</b> 0	00	<b>-</b> 0	00	
		0	0		0	0
				-2.510.639	-50	-45,812
						`

pg 104 EIN: 65-0773649 08-30-02 15:07:14

-

Ž.

€ .

1

•

Ţ

•

奪

W.R. GRACE & CC., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

Balance at end of year. less line 7

œ

Add lines 5 and 6

c Property

b Stock a Cash

ر.

į

é

- -

**!** (

0

¢

5

Balance at beginning of year

Line Description

Net income per books

Other increases

Add lines 1, 2, and

Distributions

W.R. GRACE & CO., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

**(** 

1

(+)

ŧ

Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings

pg 106 EIN: 65-0773649 08-30-02 15:07:14

Statement 8

Line Description	Gloucester New 13-2728098	Creative Food 58-1505881	PAR Corp 22-2341175	Grace A-B 22-2355544	Homco Inter 74-1614655	GPC Thomasville 65-0382355
1 Balance at beginning of year 2 Net income per books 3 Other increases	-25,468,743	-11,343,309 101,457 0	-11,745,371 0	755,168 54,432 0	-97,649,232 0 0	000
4 Add lines 1, 2, and 3	-25,468,743	-11,241,852	-11,745,371	: :	809,600 -97,649,232	
5 Distributions a Cash b Stock c Property 6 Other decreases	0000	0000	0000	0000	0000	0000
7 Add lines 5 and 6						0
8 Balance at end of year. Line 4 less line 7	-25,468,743	-11,241,852	-11,745,371	809,600	-97,649,232	0

4,049,268

-7,657,976

52,655,749

-1,986,611

Balance at end of year. Line 4 less line 7

7 Add lines 5 and 6

c Property 5 Other decreases

a Cash b Stock

3,250,480

4,049,268

0

-7,657,976

52,655,749

-1,986,611

00

0000

0000

0

Darex Puerto 13-2830236

Grace Chemicals 13-3614662

GEC Management 75-2283780

Grace Energy 11-2516702

Ventures 13-3102623 -7,657,976

52,655,749

-1,986,611

Balance at beginning of year Net income per books

Line Description

Add lines 1, 2, and 3

4

5 Distributions

Other increases

W.R. GRACE & ..., & Subsidiaries U.S. Corporation Income Tax Return For Year Ended 12/31/2001

f-my

(

7

(

Ţ

U Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings

	W.R. U.S. U	GRACE & CO., torporation In or Year Ended	£ Subsidiaries come Tax Return 12/31/2001			pg 108 EIN: 65-0773649 08-30-02 15:07:14	08 14 14
Form 1120 US Corporation Income Tax Return Consolidated Analysis of Retained Earnings						Statement	<b>89</b> .
	Coalgrace 13-2934063	Grace A-B II 58-1969353	Grace H-G II 58-1969354	Coalgrace II 58-1969355	Gracoal II 34-1103784	Gracoal 75-1511800	C
1 Balance at beginning of year 2 Net income per books	5,297,099	820,237 54,432 0	50,	107,440	70,893,322 0	102,331,362	Case 0
Other increases  Add lines 1, 2, and 3	5,297,099	874,669	-6,054	107,440	70,893,322	102,331,362	1-01
5 Distributions a Cash b Stock c Property 6 Other decreases	0000	0000	0000	0000	0000	0000	139-AMC
7 Add lines 5 and 6	0	(# ====================================			,		С
of year. Line 4	5,297,099	874,669	-6,054	107,440	70,893,322	102,331,362	Ooc 3022-4
							Filed 11/19/02
							Page 50 of 50

É

(4)

(

hates/

4

1